

## China Automotive Market Pulse: Jan Week 3

Below is our weekly China automotive market update. We track the weekly wholesale and retail sales data in order to provide investors with the latest pulse on China's automotive market. Our sample data cumulatively represent ~60-80% of total national sales.

### SRR Automotive Weekly

Jan 2022 - Week 3 (Jan 1-23rd)

**Table 1: Weekly Automotive Sales - Industry (Preliminary)**

Y/Y% Change	Weekly (Y/Y %)		MTD (Y/Y %)	
	Jan 17-23rd	Jan 10-16th	Jan 1-23rd	Jan 1-16th
Wholesale <sup>1</sup>	11.1%	-6.4%	-5.9%	-14.4%
Retail <sup>2</sup>	27.7%	-1.5%	10.7%	2.0%

Source: China Passenger Car Association (CPCA)

Note: Wholesale and retail statistics are based on preliminary statistics, may not reflect the same % of the market from week to week, and as such, may not fully reflect underlying market trends. These statistics are intended purely for informational purposes only.

1. Represents ~60% of the market, based on LTM trends.

2. Sample size unknown.

**Table 2: Weekly Automotive Wholesale<sup>1</sup> Sales - Major OEM Breakdown (Preliminary)**

	Weekly (Y/Y %)		MTD (Y/Y %)	
	Jan 17-23rd	Jan 10-16th	Jan 1-23rd	Jan 1-16th
Dongfeng Peugeot Citroen	38.0%	101.6%	116.3%	158.8%
Shanghai-Volkswagen	84.0%	138.3%	113.6%	136.8%
SAIC	82.6%	32.1%	66.6%	53.6%
GAC Feike	36.6%	1.1%	23.6%	10.8%
GAC Toyota	4.7%	31.3%	13.4%	18.0%
Dongfeng Honda	23.1%	-16.3%	13.2%	7.1%
GAC Trumpchi	39.3%	13.6%	12.5%	3.7%
GAC Honda	14.1%	18.0%	11.4%	10.3%
Chang'an Ford	5.3%	-6.6%	-5.8%	-9.3%
SAIC-GM-Wuling	12.0%	-17.4%	-7.8%	-25.8%
Chang'an Motors	0.0%	-11.1%	-8.4%	-12.9%
Soueast	90.0%	1.5%	-18.5%	-57.8%
Great Wall	-38.0%	5.5%	-22.1%	-11.1%
FAW Toyota	-62.7%	-30.2%	-26.7%	-12.1%
FAW-Volkswagen	5.8%	-20.2%	-26.8%	-37.5%
Dongfeng Yueda Kia	-23.1%	-30.6%	-29.8%	-34.5%
Shanghai-GM	72.8%	-90.6%	-30.4%	-90.8%
Beijing Hyundai	-27.3%	-33.9%	-48.5%	-57.1%
FAW	-89.7%	-80.5%	-65.9%	-51.7%

Source: China Passenger Car Association (CPCA)

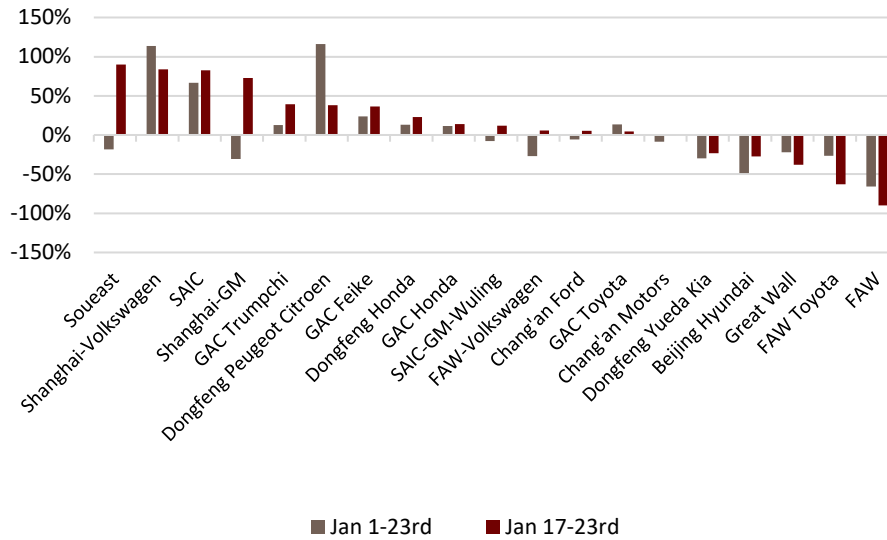
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1. Represents ~60% of the market, based on LTM trends.

Please see inside for detailed charts on weekly automotive wholesale sales trends.

Wholesale Weekly Charts

**Exhibit 1: Weekly Wholesale - Breakdown by Major OEMs**



Source: Silk Road Research, China Passenger Car Association (CPCA)

**Exhibit 2: Weekly Wholesale - Industry Trend**



Source: Silk Road Research, China Passenger Car Association (CPCA)  
Weekly sales retail and wholesale sales growth in 2021 are derived by comparison with 2019 data.

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